

Tax Information

Bulletin 5084

Bulletin: 5084
Date: April 01, 2026
Subject: Prescribed Interest Rates for International Fuel Tax Agreement (IFTA) Program

This Bulletin has been prepared to provide the prescribed interest rates for the International Fuel Tax Agreement (IFTA) Program.

Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2026 Rate	5.0%	5.0%	-	-
2025 Rate	6.0%	6.0%	5.0%	5.0%
2024 Rate	8.0%	7.0%	7.0%	7.0%
2023 Rate	6.0%	7.0%	7.0%	7.0%
2022 Rate	3.0%	3.0%	4.0%	5.0%
2021 Rate	3.0%	3.0%	3.0%	3.0%
2020 Rate	4.0%	4.0%	3.0%	3.0%
2019 Rate	4.0%	4.0%	4.0%	4.0%
2018 Rate	3.0%	4.0%	4.0%	4.0%
2017 Rate	3.0%	3.0%	3.0%	3.0%
2016 Rate	3.0%	3.0%	3.0%	3.0%
2015 Rate	3.0%	3.0%	3.0%	3.0%
2014 Rate	3.0%	3.0%	3.0%	3.0%
2013 Rate	3.0%	3.0%	3.0%	3.0%
2012 Rate	3.0%	3.0%	3.0%	3.0%

Interest Charges

1. The Nova Scotia IFTA Quarterly Tax Report and remittance must be submitted the last day of the month immediately following a quarterly reporting period. If the return and the remittance are not received by the due date, interest is charged on any tax due to any jurisdiction from the due date to the date when both the return and the remittance have been received. Interest column 9 has been added to the Nova Scotia IFTA Quarterly Tax Report for reporting these interest calculations. It is not mandatory to complete this column at the time of filing. At the time of processing the return, we will calculate any applicable interest charges.
2. If a return or remittance is received late, interest is charged on the calculated taxes due to jurisdictions. Interest is not calculated on any overpayments to other jurisdictions that may also be reported. In this calculation, there is no set-off among the amounts due to, and due from, the various jurisdictions.
3. Once the tax return is filed, additional interest will accrue on any net tax remaining unpaid.
4. Interest is charged at a rate that is adjusted quarterly. The rate is the average interest rate, rounded up, on 90-day Canadian Federal Treasury Bills during the first month of the preceding quarter plus two percent.
5. Interest is calculated on the principal amount owing from the date the amount was due to the date that the amount is paid. If an amount is overdue on the first day of a month, a complete month's interest is added to the balance due.

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