

Province of Nova Scotia Member Employer Benefits – Employee Life Insurance at a Glance

Employee Basic Life Insurance	<ul style="list-style-type: none"> - 2 times earnings - Mandatory benefit; 50% Employer paid premiums - Coverage effective as long as actively employed (no termination age)
Employee Optional Life Insurance	<ul style="list-style-type: none"> - 100% Employee paid, Optional coverage - Purchase 1 or 2 times earnings - Rates based on employee's age - Completed application required and subject to insurer's approval (No Health Statement required if application is submitted within 60 days of hire) - As long as actively employed (no termination age)
Spouse Optional Life Insurance	<ul style="list-style-type: none"> - Purchase Life Insurance in units of \$10,000 to a maximum of \$250,000 for your eligible spouse - Completed application required and subject to insurer approval (Non-Evidence Maximum \$50,000 applies within 60 days of hire)
Child Optional Life Insurance	<ul style="list-style-type: none"> - Purchase life insurance in units of \$5,000 to a maximum of \$50,000 for your eligible dependent children - Completed application required and subject to insurer approval (No Health Statement required within 60 days of hire)

*Conversion Option	When employment ends, employees have 31 days to convert their group life insurance to an individual policy with Sun Life, up to a maximum of \$200,000 with no medical evidence.
*Waiver of Premium	When approved for Long Term Disability, employees can apply to have their premiums for Optional Life insurance waived while they are in receipt of LTD.
*Living Benefits Loan	A Living Benefits Loan is available to employees who are terminally ill and expected to live 24 months or less. Sun Life Financial may advance up to 50 per cent of the Basic Life Insurance coverage to a maximum of \$100,000. Medical evidence to support the terminal illness must be provided.

*Please contact your Group Administrator for more details

This document is produced by the Benefits Unit, Public Service Commission. This is a summary of the benefits available to the Participating Member Employers of the Province of Nova Scotia, as defined in Schedule A of the Group Term Life Insurance Policy. It is not a legal document. In all cases, the terms of the applicable insurance policy/plan documents supersede anything in this summary.

For more information, please contact:

Benefits Division, Public Service Commission

Phone: 902-424-3240

Email: pscbenefitingquiries@novascotia.ca

<https://beta.novascotia.ca/benefits-member-employers-and-their-employees-forms-and-documents>

TIPS / CONSIDERATIONS:

- ✓ Cost of your benefits can be found on the Benefits website
- ✓ Keep your life insurance beneficiaries up to date
- ✓ The Life Insurance Beneficiary Designation Form is a legal document, the original signed form must be sent to the Benefits Unit