

Tax Information

Bulletin 5069

Bulletin: 5069
Date: June 2, 2008
Subject: Notice to Interjurisdictional Carriers Based in Nova Scotia Under the International Fuel Tax Agreement (IFTA)

Retention of Records:

Records upon which the quarterly tax return is based, must be kept for a period of four years from the later of the filing date or due date of the return. These records may be kept on microfilm, microfiche or other computerized or condensed record storage system acceptable to Service Nova Scotia. Non-compliance with any record keeping requirements may be cause for revocation of the IFTA license.

Failure to provide records for the purpose of audit extends the four year records retention period until the records are provided.

As a registered carrier under IFTA you are required to comply with the **IFTA Procedures Manual**. It can be found at:

<http://www.iftach.org/manuals/2008/PM/Procedures%20Manual%20-%20Final%20-%20January%202008.pdf>

The Tax Commission has developed a summary guide of the IFTA Procedures Manual that details filing requirements in Nova Scotia. The **Fuel Tax Information Guide for Interjurisdictional Carriers Based in Nova Scotia** located on the internet at:

<http://novascotia.ca/sns/pdf/ans-taxcomm-ifta-interjurisdictional-carriers-guide.pdf>

The types of records required to be maintained by an IFTA registered carrier are outlined in Section 9.

The IFTA Procedures manual is reviewed every year and may be amended. If there is a discrepancy between the IFTA Procedures Manual and the Fuel Tax Information Guide for Interjurisdictional Carriers Based in Nova Scotia, the IFTA procedures manual is the one to use.