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# Part II Regulations under the Regulations Act

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**In force date of regulations:** As of March 4, 2005\*, the date a regulation comes into force is determined by subsection 3(6) of the *Regulations Act*. The date a regulation is made, the date a regulation is approved, the date a regulation is filed and any date specified in a regulation are important to determine when the regulation is in force.

\*Date that subsections 3(6) and (7) and Sections 11 and 13 of the *Regulations Act* and amendments to the *Regulations Act* made by Chapter 46 of the Acts of 2004 were proclaimed in force.

N.S. Reg. 171/2021

Made: December 23, 2021 Filed: December 29, 2021

Prescribed Petroleum Products Prices

Order dated December 23, 2021 made by the Nova Scotia Utility and Review Board pursuant to Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

Order M10393

In the matter of the Petroleum Products Pricing Act

- and -

In the matter of prescribing prices for petroleum products pursuant to Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

**Before:** Roberta J. Clarke, Q.C., Member

Whereas the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

And whereas the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its decision, 2006 NSUARB 108, issued on October 16, 2006;

And whereas the Board revised the wholesale margin effective January 4, 2013, in its decision, 2012 NSUARB 213, issued on December 12, 2012;

And whereas on December 30, 2020, the Board issued an interim order in Matter M09952 increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl;

And whereas the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

And whereas in a decision dated April 15, 2021, in Matter 09727 (2021 NSUARB 50), the Board directed a process to consider a retail markup adjustment mechanism, applied monthly, to address ongoing Covid-19-related reduced sales volumes to ensure just and reasonable prices for petroleum products pending recovery from the pandemic, and on June 2, 2021, the Board issued an order approving the methodology for the monthly adjustment mechanism for gasoline and diesel. The Board issued an Order on November 26, 2021, ending the monthly adjustment for diesel effective Friday, December 3, 2021;

**And whereas** the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended December 22, 2021, are:

Grade 1 Regular gasoline 73.71¢ per litre Ultra-low-sulfur diesel oil 76.34¢ per litre

**Now therefore** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:

Grade 1 73.71¢ per litre
Grade 2 76.71¢ per litre
Grade 3 79.71¢ per litre
Ultra-low-sulfur diesel oil 76.34¢ per litre

**And now therefore** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: minus  $0.01 \phi$  per litre Ultra-low-sulfur diesel oil: plus  $0.40 \phi$  per litre

**And now therefore** the Board orders that a monthly adjustment to the retail markup is required to account for the impact of the Covid-19 pandemic on current sales volumes, as follows:

### Gasoline:

minimum self service and full-service: plus 0.40¢ per litre maximum self-service: plus 0.50¢ per litre

And whereas a winter blending adjustment of plus 4.72¢ per litre is required for ultra-low-sulfur diesel oil;

**And now therefore** the Board prescribes the prices for petroleum products as set forth in Schedule "A" effective on and after 12:01 a.m., December 24, 2021.

Dated at Halifax, Nova Scotia, this 23rd day of December, 2021.

sgd. *Lisa Wallace* Clerk of the Board

## Schedule "A"

## Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on December 24, 2021

Nova Scotia Petroleum Price Schedule								
Petroleum Prices in Cents/Litre				Self-Service Pump Prices (Pump Prices inc		Full-Service Pump Prices cludes 15% HST)		
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	84.53	10.0	15.5	110.03	133.2	135.6	133.2	999.9
Mid-Grade Unleaded	87.53	10.0	15.5	113.03	136.7	139.1	136.7	999.9
Premium Unleaded	90.53	10.0	15.5	116.03	140.1	142.5	140.1	999.9
Ultra-Low-Sulfur Diesel	92.58	4.0	15.4	111.98	135.0	137.3	135.0	999.9
Zone 2								
Regular Unleaded	85.03	10.0	15.5	110.53	133.8	136.2	133.8	999.9
Mid-Grade Unleaded	88.03	10.0	15.5	113.53	137.2	139.6	137.2	999.9
Premium Unleaded	91.03	10.0	15.5	116.53	140.7	143.1	140.7	999.9
Ultra-Low-Sulfur Diesel	93.08	4.0	15.4	112.48	135.6	137.9	135.6	999.9

Zone 3								
Regular Unleaded	85.43	10.0	15.5	110.93	134.2	136.7	134.2	999.9
Mid-Grade Unleaded	88.43	10.0	15.5	113.93	137.7	140.1	137.7	999.9
Premium Unleaded	91.43	10.0	15.5	116.93	141.1	143.6	141.1	999.9
Ultra-Low-Sulfur Diesel	93.48	4.0	15.4	112.88	136.0	138.3	136.0	999.9
Zone 4								
Regular Unleaded	85.53	10.0	15.5	111.03	134.4	136.8	134.4	999.9
Mid-Grade Unleaded	88.53	10.0	15.5	114.03	137.8	140.2	137.8	999.9
Premium Unleaded	91.53	10.0	15.5	117.03	141.3	143.7	141.3	999.9
Ultra-Low-Sulfur Diesel	93.58	4.0	15.4	112.98	136.1	138.4	136.1	999.9
Zone 5								
Regular Unleaded	85.53	10.0	15.5	111.03	134.4	136.8	134.4	999.9
Mid-Grade Unleaded	88.53	10.0	15.5	114.03	137.8	140.2	137.8	999.9
Premium Unleaded	91.53	10.0	15.5	117.03	141.3	143.7	141.3	999.9
Ultra-Low-Sulfur Diesel	93.58	4.0	15.4	112.98	136.1	138.4	136.1	999.9
Zone 6								
Regular Unleaded	86.23	10.0	15.5	111.73	135.2	137.6	135.2	999.9
Mid-Grade Unleaded	89.23	10.0	15.5	114.73	138.6	141.0	138.6	999.9
Premium Unleaded	92.23	10.0	15.5	117.73	142.1	144.5	142.1	999.9
Ultra-Low-Sulfur Diesel	94.28	4.0	15.4	113.68	136.9	139.2	136.9	999.9

N.S. Reg. 1/2022

Made: December 30, 2021 Filed: January 4, 2022

Prescribed Petroleum Products Prices

Order dated December 30, 2021 made by the Nova Scotia Utility and Review Board pursuant to Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

Order M10405

In the matter of the Petroleum Products Pricing Act

- and -

In the matter of prescribing prices for petroleum products pursuant to Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations* 

Before: Richard J. Melanson, LL.B., Member

Whereas the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**And whereas** the Nova Scotia Utility and Review Board ("Board") considered the manner in which it would proceed to set petroleum product prices in its decision, 2006 NSUARB 108, issued on October 16, 2006;

**And whereas** the Board revised the wholesale margin effective January 4, 2013, in its decision, 2012 NSUARB 213, issued on December 12, 2012;

**And whereas** on December 30, 2020, the Board issued an interim order in Matter M09952 increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 2.50 cents per litre (cpl) to a total of 9.15 cpl;

And whereas the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

And whereas in a decision dated April 15, 2021, in Matter 09727 (2021 NSUARB 50), the Board directed a process to consider a retail markup adjustment mechanism, applied monthly, to address ongoing Covid-19-related reduced sales volumes to ensure just and reasonable prices for petroleum products pending recovery from the pandemic, and on June 2, 2021, the Board issued an order approving the methodology for the monthly adjustment mechanism for gasoline and diesel. The Board issued an Order on November 26, 2021, ending the monthly adjustment for diesel effective Friday, December 3, 2021;

**And whereas** the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended December 29, 2021, are:

Grade 1 Regular gasoline 76.54¢ per litre Ultra-low-sulfur diesel oil 79.80¢ per litre

**Now therefore** the Board prescribes the benchmark prices for petroleum products to be:

### Gasoline:

Grade 1  $76.54 \, \text{¢}$  per litre Grade 2  $79.54 \, \text{¢}$  per litre Grade 3  $82.54 \, \text{¢}$  per litre Ultra-low-sulfur diesel oil  $79.80 \, \text{¢}$  per litre

**And now therefore** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline: plus 0.70¢ per litre Ultra-low-sulfur diesel oil: plus 1.00¢ per litre

**And now therefore** the Board orders that a monthly adjustment to the retail markup is required to account for the impact of the Covid-19 pandemic on current sales volumes, as follows:

#### Gasoline:

minimum self service and full-service: plus 0.40¢ per litre maximum self-service: plus 0.50¢ per litre

And whereas a winter blending adjustment of plus 4.71¢ per litre is required for ultra-low-sulfur diesel oil;

**And now therefore** the Board prescribes the prices for petroleum products as set forth in Schedule "A" effective on and after 12:01 a.m., December 31, 2021.

**Dated** at Halifax, Nova Scotia, this 30th day of December, 2021.

sgd. *Bruce A. Kiley* Clerk of the Board

## Schedule "A"

# Prices Prescribed for Petroleum Products under the *Petroleum Products Pricing Act* and the *Petroleum Products Pricing Regulations* effective on and after 12:01 a.m. on December 31, 2021

Nova Scotia Petroleum Price Schedule								
Petroleum Prices in Cents/Litre				Self-Service		Full-Service		
					Pump Prices Pump P			
	D.	Б 1		XX 71 1 1	(Pump	Prices inc	ludes 15% HST)	
	Base	Fed.	Prov.	Wholesale	M	M	M	M
	Wholesale Price	Excise	Tax	Selling Price	Min	Max	Min	Max
	Price	Tax		Price				
Zone 1	00.07	10.0	15.5	112.57	107.0	120.7	107.0	000.0
Regular Unleaded	88.07	10.0	15.5	113.57	137.3	139.7	137.3	999.9
Mid-Grade Unleaded	91.07	10.0	15.5	116.57	140.7	143.1	140.7	999.9
Premium Unleaded	94.07	10.0	15.5	119.57	144.2	146.6	144.2	999.9
Ultra-Low-Sulfur Diesel	96.63	4.0	15.4	116.03	139.6	141.9	139.6	999.9
Zone 2								
Regular Unleaded	88.57	10.0	15.5	114.07	137.9	140.3	137.9	999.9
Mid-Grade Unleaded	91.57	10.0	15.5	117.07	141.3	143.7	141.3	999.9
Premium Unleaded	94.57	10.0	15.5	120.07	144.8	147.2	144.8	999.9
Ultra-Low-Sulfur Diesel	97.13	4.0	15.4	116.53	140.2	142.5	140.2	999.9
Zone 3								
Regular Unleaded	88.97	10.0	15.5	114.47	138.3	140.7	138.3	999.9
Mid-Grade Unleaded	91.97	10.0	15.5	117.47	141.8	144.2	141.8	999.9
Premium Unleaded	94.97	10.0	15.5	120.47	145.2	147.6	145.2	999.9
Ultra-Low-Sulfur Diesel	97.53	4.0	15.4	116.93	140.7	143.0	140.7	999.9
Zone 4								
Regular Unleaded	89.07	10.0	15.5	114.57	138.4	140.8	138.4	999.9
Mid-Grade Unleaded	92.07	10.0	15.5	117.57	141.9	144.3	141.9	999.9
Premium Unleaded	95.07	10.0	15.5	120.57	145.3	147.7	145.3	999.9
Ultra-Low-Sulfur Diesel	97.63	4.0	15.4	117.03	140.8	143.1	140.8	999.9
Zone 5								
Regular Unleaded	89.07	10.0	15.5	114.57	138.4	140.8	138.4	999.9
Mid-Grade Unleaded	92.07	10.0	15.5	117.57	141.9	144.3	141.9	999.9
Premium Unleaded	95.07	10.0	15.5	120.57	145.3	147.7	145.3	999.9
Ultra-Low-Sulfur Diesel	97.63	4.0	15.4	117.03	140.8	143.1	140.8	999.9
	,,,,,,			117,00	1.0.0	1 .5.1	1.0.0	
<b>Zone 6</b> Regular Unleaded	89.77	10.0	15.5	115.27	139.2	141.6	139.2	999.9
Mid-Grade Unleaded	92.77	10.0	15.5	113.27	139.2	141.0	139.2	999.9
Premium Unleaded	92.77 95.77	10.0	15.5	121.27	142.7	143.1	142.7	999.9
Ultra-Low-Sulfur Diesel	98.33	4.0	15.3	117.73	140.1	143.9	140.1	999.9
Olita-Low-Sulful Diesel	70.33	4.0	13.4	11/./3	141.0	143.9	141.0	777.7