

**\*NOTE: The information in this communication has been sent to all licensed seafood buyers and processors in Nova Scotia\***

Dear Licensed Seafood Buyer and/or Processor,

**Re: Reminder – Mandatory Notifications**

All Nova Scotia Fish Buyers and Fish Processor Licences are non-assignable and non-transferrable, as stated on each licence.

As per the current Nova Scotia *Fish Buyers' Licensing and Enforcement Regulations* and *Fish Inspection Regulations*:

*if a majority of voting shares of a corporation that is a licence holder are transferred, its [buyers/processors] licence ceases to be in force.*

As a condition of your Nova Scotia Fish Buyers Licence and/or your Nova Scotia Fish Processor Licence, there are several instances whereby you are required to notify the Nova Scotia Department of Fisheries and Aquaculture (NSDFA). Specifically, within 30 days of occurrence, you are required to notify NSDFA of:

- a) any change in the ownership of the licensed fish processing and/or fish buying facility for which your licence is granted;
- b) any change in a majority of the voting shares of a corporate licence holder; and
- (a) any instance of the licence holder ceasing to conduct a fish buying or fish processing business in the normal course, becoming insolvent, making a general assignment for the benefit of creditors, suffering or permitting the appointment of a receiver of their business assets, or availing itself of any proceeding in bankruptcy under any statute relating to insolvency or the protection of rights of creditors.

If possible, it is advisable to contact NSDFA in advance of any of the above instances occurring to discuss the implications (if any) for your Nova Scotia Fish Buyers Licence and/or your Nova Scotia Fish Processor Licence. Through advance discussions with NSDFA, it may be possible to avoid, or mitigate, adverse impacts on your licences.

If you have any questions, please do not hesitate to contact your Licensing Coordinator, Megan Greenwood, at 902-875-7443, or [megan.greenwood@novascotia.ca](mailto:megan.greenwood@novascotia.ca).