

The Office of the Superintendent of Insurance Bulletin

January 28, 2015

Minor Injury Cap

Pursuant to regulatory amendments (link below) effective July 1, 2010 the Cap on Minor Injuries must be reviewed annually to reflect changes in the Consumer Price Index for Nova Scotia, not seasonally adjusted, as published by Statistics Canada, for the previous calendar year. Should the CPI number be negative the Minor Injury amount for the previous year will stand.

To calculate the 2015 minor injury cap according to the regulations, we require the annual average all-items CPI published by Statistics Canada on January 23, 2015

<http://www.statcan.gc.ca/tables-tableaux/sum-som/l01/cst01/econ09d-eng.htm>

The new minor injury cap should be calculated as:

2014 Cap = \$8,213

Annual average percentage change for the all-items Consumer Price Index for Nova Scotia

2015 Cap = 2014 Cap the annual average percentage change for the all-items Consumer Price Index for Nova Scotia (1.7%)

2015 Cap = \$8,352

Link to the regulations: Section 13 - Damages recoverable for non-monetary loss for minor injuries <http://www.gov.ns.ca/just/regulations/regs/iminor.htm>

Should you have any questions or concerns do not hesitate to contact this office directly at 902-424-6331.

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