

Corporate Capital Tax – Financial Institutions

The *Corporation Capital Tax Act* provides the legislative authority to collect the Corporation Capital Tax. The tax is administered by the Department of Service Nova Scotia and Municipal Relations (SNSMR).

Changes are being made this year that provide specific inclusion of accumulated other comprehensive income (AOCI), to clarify for filers what should be included in their returns. Further clarification is also included to make clear that the province does not repay interest on overpayments of corporate capital tax.

Tobacco Tax

The tobacco tax increase of \$0.02 on cigarettes, pre-proportioned sticks, fine cut and other tobacco products, effective April 5, 2013, is included in the *Financial Measures (2013) Act*.

Nova Scotia Government Retired Employees Association

The *Financial Measures (2013) Act* will make amendments to laws that state how a member of the Trustee Board for the Public Service Superannuation Plan is appointed.

The Nova Scotia Government Retired Employees Association will now have the right to put someone of its choosing on the Trustee Board. Currently the association only has a recommendatory function in the selection process. The Minister must now appoint a person chosen by the association for the length of term specified.

Fee Adjustments

Most government user fees and charges were increased by 5.8 per cent on April 1. The increase was tied to the cumulative rate of inflation (3.8 per cent in 2011 and 2 per cent in 2012). The *Financial Measures (2013) Act* will make amendments to fees contained in legislation.

Other fees will not increase including requests for information under the Freedom of Information and Protection of Privacy (FOIPOP) Act and those where third parties receive revenue instead of the government, such as online campsite reservations and cancellations. Fees associated with public housing will not change and ambulance fees will still be waived for low-income Nova Scotians. Sport fishing licences will not increase until the 2014 season. Fees for government service organizations, such as school boards and health authorities, are not affected.