

UNAUDITED
**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31, 2016**

	2016	2015
Assets		
Cash	3,785	281,782
Accounts Receivable	1,120,000	2,240,000
Investments	3,101,878	2,325,139
Total Assets	4,225,663	4,846,921
Liabilities		
Deferred Revenue	1,100,545	1,511,078
Accounts Payable	70,000	301,217
Total Liabilities	1,170,545	1,812,295
Fund Balance	3,055,118	3,034,626

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2016**

	2016	2015
Revenue		
Advances into the Fund	410,533	1,114,421
Investment Income	20,409	29,143
Bank interest	83	—
Total Revenue	431,025	1,143,564
Total Expenses	410,533	1,114,420
Net Income	20,492	29,144

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31, 2016**

	2016	2015
Fund Balance, Beginning of Year	3,034,626	3,005,482
Net Income (Loss) for the Year	20,492	29,144
Fund Balance, End of Year	3,055,118	3,034,626