

UNAUDITED

**Crown Land Silviculture Fund
Statement of Financial Position
As at March 31, 2016**

	2016	2015
Assets		
Cash	85,161	63,558
Accounts Receivable	1,486,311	2,414,530
Investments	466,551	1,397
Total Assets	2,038,023	2,479,485
Total Liabilities	253,314	412,000
Fund Balance	1,784,709	2,067,485

**Crown Land Silviculture Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2016**

	2016	2015
Revenue		
Advances into the Fund	2,433,691	2,450,960
Investment Income	13,830	16,866
Total Revenue	2,447,521	2,467,826
Total Expenses	2,730,297	2,314,154
Net Income	(282,776)	153,672

**Crown Land Silviculture Fund
Statement of Fund Balance
As at March 31, 2016**

	2016	2015
Fund Balance, Beginning of Year	2,067,485	1,913,813
Net Income (Loss) for the Year	(282,776)	153,672
Fund Balance, End of Year	1,784,709	2,067,485