



June 9, 2015

**Province of Nova Scotia - 5-Year FRN**

<b>Issuer:</b>	<b>Province of Nova Scotia</b>
<b>Issuer Ratings:</b>	Moody's: Aa2    S&P: A+    DBRS: AH
<b>CUSIP/ISIN:</b>	CA 66989ZEP95
<b>Amount:</b>	\$695,000,000
<b>Trade Date:</b>	June 9, 2015
<b>Settlement Date:</b>	June 15, 2015
<b>Maturity:</b>	June 15, 2020
<b>Coupon:</b>	3 Month CDOR + 7.5bps
<b>Re-offer Level:</b>	3 Month CDOR + 7.5bps
<b>Re-Offer Price:</b>	\$100.000
<b>Interest Rate:</b>	3 month CDOR plus 7.5 basis points for Canadian dollar banker's acceptances, displayed on the Reuter's CDOR page as of 10:00am, Toronto time, on each Interest Reset Date.
<b>Interest Payment Dates:</b>	Quarterly in arrears on March 15, June 15, September 15 and December 15 of each year, subject to Following Business Day Convention, commencing September 15, 2015.
<b>Interest Reset Dates:</b>	Quarterly on March 15, June 15, September 15 and December 15 subject to Following Business Day Convention. The first setting date will be June 15, 2015.
<b>Business Day Convention:</b>	Following
<b>Day Count:</b>	Actual/365
<b>Redemption:</b>	Notes not redeemable prior to Maturity date.
<b>Syndicate:</b>	BLC Securities CIBC Securities RBC Securities Scotia Capital TD Securities