



Statement of Compensation  
Required Pursuant to the Public Sector  
Compensation Disclosure Act

Nova Scotia Liquor Corporation

March 31, 2015

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# Independent auditor's report

**Grant Thornton LLP**  
Suite 1100  
2000 Barrington Street  
Halifax, NS  
B3J 3K1  
T +1 902 421 1734  
F +1 902 420 1068  
[www.GrantThornton.ca](http://www.GrantThornton.ca)

To the Members of the Board of the  
**Nova Scotia Liquor Corporation**

We have audited **Nova Scotia Liquor Corporation's** (the "Corporation") Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act, for the year ended March 31, 2015 (the "Statement"). The Statement has been prepared by management based on the financial reporting provisions of the Public Sector Compensation Disclosure Act, 2010, C.43, S.1 ("PSCD Act").

## **Management's responsibility for the Statement**

Management is responsible for the preparation of the Statement in accordance with the financial reporting provisions in the PSCD Act, and for such internal control as management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

## **Auditor's responsibility**

Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial information presented in the Corporation's Statement of Compensation Required Pursuant to the Public Compensation Disclosure for the year ended March 31, 2015, is prepared, in all material respects, in accordance with the PSCD Act.

**Basis of reporting**

Without modifying our opinion, we draw attention to Note 1 of the Statement, which describes the basis of reporting. The Statement is prepared to assist the Corporation to meet the requirements of the PSCD Act. As a result, the Statement may not be suitable for another purpose.

Halifax, Canada  
June 25, 2015



Chartered Accountants

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# Nova Scotia Liquor Corporation

## Statement of Compensation

### Required Pursuant to the Public Sector Compensation Disclosure Act

March 31, 2015

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Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia requires public sector bodies to publicly disclose the amount of compensation they pay or provide, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

#### **Board Members, Officers, Employees, Contractors and Consultants**

For the year ended March 31, 2015, the following board members, officers and employees received compensation of \$100,000 or more:

<b>Board Members, Officers, Employees, Contractors and Consultants</b>	
<b>Last Name, First Name</b>	<b>Compensation Paid (\$)</b>
Mitchell, T. E. Bret	\$243,399
DiPersio, David	\$150,043
Pellerin, Timothy J.	\$147,779
MacDonald, Roddy J.	\$142,408
Beaulieu, Gregory K.	\$142,305
Graham, Hoyt	\$142,158
MacMillan, Daniel S.	\$142,080
Doell, Bradley H.	\$133,914
Adams, Thomas G.	\$122,669
Rapp, Paul L.	\$118,888
Oland, Susan A.	\$113,989
Burke, John A.	\$103,244
MacEwan, Gordon	\$103,244
Van Iderstine, Susan E.	\$103,244

See accompanying Notes to the Statement of Compensation  
Required Pursuant to the Public Sector Compensation Disclosure Act

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# **Nova Scotia Liquor Corporation Notes to the Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act**

March 31, 2015

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## **1. Basis of Reporting**

This statement has been prepared by the Nova Scotia Liquor Corporation, a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the "PSCD Act") of the Province of Nova Scotia.

The management of the Nova Scotia Liquor Corporation is responsible for the preparation of this statement in accordance with the PSCD Act.

Section 4 of the PSCD Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of the Nova Scotia Liquor Corporation or in a statement prepared for the purposes of the PSCD Act and certified by its auditors.

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## **2. Compensation**

Section 2(b) of the PSCD Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts
- (ii) the value of loan or loan-interest obligations that have been extinguished and imputed-interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (v) the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation,
- (vi) payments made for exceptional benefits not provided to the majority of employees,
- (vii) payments for memberships in recreational clubs or organizations, and
- (viii) the value of any other payment or benefit prescribed in the regulations.

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**Nova Scotia Liquor Corporation  
Notes to the Statement of Compensation  
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March 31, 2015

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**3. Public Service Awards**

Total compensation for Gregory K. Beaulieu includes a Public Service Award received upon retirement during the fiscal year.