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**In force date of regulations:** As of March 4, 2005\*, the date a regulation comes into force is determined by subsection 3(6) of the *Regulations Act*. The date a regulation is made, the date a regulation is approved, the date a regulation is filed and any date specified in a regulation are important to determine when the regulation is in force.

\*Date that subsections 3(6) and (7) and Sections 11 and 13 of the *Regulations Act* and amendments to the *Regulations Act* made by Chapter 46 of the Acts of 2004 were proclaimed in force.

**N.S. Reg. 2/2022**

Made: January 6, 2022

Filed: January 7, 2022

Prescribed Petroleum Products Prices

Order dated January 6, 2022  
made by the Nova Scotia Utility and Review Board  
pursuant to Section 14 of the *Petroleum Products Pricing Act*  
and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

**Order****M10410**

**In the matter of the *Petroleum Products Pricing Act***

- and -

**In the matter of prescribing prices for petroleum products  
pursuant to Section 14 of the *Petroleum Products Pricing Act* and  
Sections 16 to 19 of the *Petroleum Products Pricing Regulations***

**Before:** Jennifer L. Nicholson, CPA, CA, Member

**Whereas** the purpose of the *Petroleum Products Pricing Regulations* is to ensure just and reasonable prices for specified petroleum products taking into consideration the objectives of preserving the availability of such products in rural areas, stabilizing prices of such products and minimizing the variances in prices of such products across the Province;

**And whereas** the Nova Scotia Utility and Review Board (“Board”) considered the manner in which it would proceed to set petroleum product prices in its decision, 2006 NSUARB 108, issued on October 16, 2006;

**And whereas** the Board revised the wholesale margin for self-service and full-service gasoline and diesel effective January 7, 2022, in its decision, 2021 NSUARB 146, issued on December 1, 2021, resulting in a total wholesale margin of 9.65 cents per litre for gasoline and a total wholesale margin of 10.65 cents per litre for diesel;

**And whereas** the Board revised the retail markup and the transportation allowance effective October 28, 2016, in its decision, 2016 NSUARB 168, issued on September 26, 2016, and on February 1, 2021, the Board issued an order in Matter M09727 approving an increase to the minimum self-service and full-service retail markup by 0.3 cpl and to the maximum self-service retail markup by 0.4 cpl, to a total for the minimum of 5.4 cpl, and for the maximum of 7.4 cpl;

**And whereas** in a decision dated April 15, 2021, in Matter 09727 (2021 NSUARB 50), the Board directed a process to consider a retail markup adjustment mechanism, applied monthly, to address ongoing Covid-19-related reduced sales volumes to ensure just and reasonable prices for petroleum products pending recovery from the pandemic, and on June 2, 2021, the Board issued an order approving the methodology for the monthly adjustment mechanism for gasoline and diesel. The Board issued an Order on November 26, 2021, ending the monthly adjustment for diesel effective Friday, December 3, 2021;

**And whereas** the average of the average of the daily high and low reported product prices (in Canadian cents) for the period ended January 5, 2022, are:

Grade 1 Regular gasoline	77.76¢ per litre
Ultra-low-sulfur diesel oil	80.89¢ per litre

**Now therefore** the Board prescribes the benchmark prices for petroleum products to be:

Gasoline:	
Grade 1	77.76¢ per litre
Grade 2	80.76¢ per litre
Grade 3	83.76¢ per litre
Ultra-low-sulfur diesel oil	80.89¢ per litre

**And now therefore** the Board has determined, based on historical data regarding price changes and to achieve revenue neutrality, it is appropriate to apply, and the Board so orders, forward averaging corrections of:

Gasoline:	plus 0.8¢ per litre
Ultra-low-sulfur diesel oil:	plus 1.0¢ per litre

**And now therefore** the Board orders that a monthly adjustment to the retail markup is required to account for the impact of the Covid-19 pandemic on current sales volumes, as follows:

Gasoline:	
minimum self service and full-service:	plus 0.4¢ per litre
maximum self-service:	plus 0.5¢ per litre

**And whereas** a winter blending adjustment of plus 4.73¢ per litre is required for ultra-low-sulfur diesel oil;

**And now therefore** the Board prescribes the prices for petroleum products as set forth in Schedule “A” effective on and after 12:01 a.m., January 7, 2022.

**Dated** at Halifax, Nova Scotia, this 6th day of January, 2022.

sgd. *Crystal Henwood*  
Clerk of the Board

### Schedule “A”

**Prices Prescribed for Petroleum Products  
under the *Petroleum Products Pricing Act* and the  
*Petroleum Products Pricing Regulations*  
effective on and after 12:01 a.m. on January 7, 2022**

Nova Scotia Petroleum Price Schedule								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
					(Pump Prices includes 15% HST)			
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
<b>Zone 1</b>								
Regular Unleaded	89.99	10.0	15.5	115.49	139.5	141.9	139.5	999.9
Mid-Grade Unleaded	92.99	10.0	15.5	118.49	142.9	145.3	142.9	999.9
Premium Unleaded	95.99	10.0	15.5	121.49	146.4	148.8	146.4	999.9
Ultra-Low-Sulfur Diesel	99.37	4.0	15.4	118.77	142.8	145.1	142.8	999.9
<b>Zone 2</b>								
Regular Unleaded	90.49	10.0	15.5	115.99	140.1	142.5	140.1	999.9
Mid-Grade Unleaded	93.49	10.0	15.5	118.99	143.5	145.9	143.5	999.9
Premium Unleaded	96.49	10.0	15.5	121.99	147.0	149.4	147.0	999.9
Ultra-Low-Sulfur Diesel	99.87	4.0	15.4	119.27	143.4	145.7	143.4	999.9

<b>Zone 3</b>								
Regular Unleaded	90.89	10.0	15.5	116.39	140.5	142.9	140.5	999.9
Mid-Grade Unleaded	93.89	10.0	15.5	119.39	144.0	146.4	144.0	999.9
Premium Unleaded	96.89	10.0	15.5	122.39	147.4	149.8	147.4	999.9
Ultra-Low-Sulfur Diesel	100.27	4.0	15.4	119.67	143.8	146.1	143.8	999.9
<b>Zone 4</b>								
Regular Unleaded	90.99	10.0	15.5	116.49	140.6	143.0	140.6	999.9
Mid-Grade Unleaded	93.99	10.0	15.5	119.49	144.1	146.5	144.1	999.9
Premium Unleaded	96.99	10.0	15.5	122.49	147.5	149.9	147.5	999.9
Ultra-Low-Sulfur Diesel	100.37	4.0	15.4	119.77	143.9	146.2	143.9	999.9
<b>Zone 5</b>								
Regular Unleaded	90.99	10.0	15.5	116.49	140.6	143.0	140.6	999.9
Mid-Grade Unleaded	93.99	10.0	15.5	119.49	144.1	146.5	144.1	999.9
Premium Unleaded	96.99	10.0	15.5	122.49	147.5	149.9	147.5	999.9
Ultra-Low-Sulfur Diesel	100.37	4.0	15.4	119.77	143.9	146.2	143.9	999.9
<b>Zone 6</b>								
Regular Unleaded	91.69	10.0	15.5	117.19	141.4	143.9	141.4	999.9
Mid-Grade Unleaded	94.69	10.0	15.5	120.19	144.9	147.3	144.9	999.9
Premium Unleaded	97.69	10.0	15.5	123.19	148.3	150.8	148.3	999.9
Ultra-Low-Sulfur Diesel	101.07	4.0	15.4	120.47	144.8	147.1	144.8	999.9

**N.S. Reg. 3/2022**

Made: January 13, 2022

Filed: January 14, 2022

Prescribed Petroleum Products Prices

Order dated January 13, 2022

made by the Nova Scotia Utility and Review Board  
pursuant to Section 14 of the *Petroleum Products Pricing Act*  
and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

**Decision and Order****M10415****Nova Scotia Utility and Review Board****In the matter of the *Petroleum Products Pricing Act*****- and -**

**In the matter of prescribing prices for petroleum products  
under Section 14 of the *Petroleum Products Pricing Act* and  
Sections 16 to 19 of the *Petroleum Products Pricing Regulations***

**Before:** Stephen McGrath, LL.B., Member**Decision and Order**

Under S. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

The Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its decision, 2021 NSUARB 146; retail mark-ups in its decision, 2021 NSUARB 50; and transportation adjustments in its decision, 2016 NSUARB 168.

Following the Board's recent retail mark-up decision (2021 NSUARB 50), it approved a monthly retail mark-up adjustment mechanism to address reduced sales volumes from the ongoing COVID-19 pandemic. The adjustment mechanism was implemented by the Board for gasoline and diesel oil adjustments in an order dated June 2, 2021, but discontinued for diesel oil in an order dated November 26, 2021.

At each price setting, the Board may apply a forward-averaging correction, based on historical prices, to achieve revenue neutrality.

At appropriate times of the year, the Board may also require an additional margin for winter blending of ultra-low-sulfur diesel oil.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and regulations, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table "A," the COVID-19 related retail mark-up adjustment for gasoline in Table "B," and the prices for petroleum products in Schedule "A" effective on and after 12:01 A.M. January 14, 2022:

**Table "A"**  
(cents per litre)

<b>Petroleum Product</b>	<b>Benchmark Price</b>	<b>Forward Averaging (+/-)</b>	<b>Winter Blending</b>
Gasoline (Grade 1)	78.95	+0.90	
Gasoline (Grade 2)	81.95		
Gasoline (Grade 3)	84.95		
Ultra-Low-Sulfur Diesel Oil	84.58	+1.70	+4.58

**Table "B"**  
(cents per litre)

<b>COVID-19 Retail Mark-up Adjustment (Gasoline only)</b>	
Minimum Self-Service and Full-Service	+0.4
Maximum Self-Service	+0.5

**Dated** at Halifax, Nova Scotia, this 13th day of January, 2022.

sgd. *Lisa Wallace*  
Clerk of the Board

## Schedule "A"

**Prices Prescribed for Petroleum Products  
under the *Petroleum Products Pricing Act* and the  
*Petroleum Products Pricing Regulations*  
effective on and after 12:01 a.m. on January 14, 2022**

Nova Scotia Petroleum Price Schedule								
Petroleum Prices in Cents/Litre					Self-Service Pump Prices		Full-Service Pump Prices	
	Base Wholesale Price	Fed. Excise Tax	Prov. Tax	Wholesale Selling Price	(Pump Prices includes 15% HST)		Min	Max
					Min	Max	Min	Max
<b>Zone 1</b>								
Regular Unleaded	91.28	10.0	15.5	116.78	141.0	143.4	141.0	999.9
Mid-Grade Unleaded	94.28	10.0	15.5	119.78	144.4	146.8	144.4	999.9
Premium Unleaded	97.28	10.0	15.5	122.78	147.9	150.3	147.9	999.9
Ultra-Low-Sulfur Diesel	103.61	4.0	15.4	123.01	147.7	150.0	147.7	999.9
<b>Zone 2</b>								
Regular Unleaded	91.78	10.0	15.5	117.28	141.5	144.0	141.5	999.9
Mid-Grade Unleaded	94.78	10.0	15.5	120.28	145.0	147.4	145.0	999.9
Premium Unleaded	97.78	10.0	15.5	123.28	148.4	150.9	148.4	999.9
Ultra-Low-Sulfur Diesel	104.11	4.0	15.4	123.51	148.2	150.5	148.2	999.9
<b>Zone 3</b>								
Regular Unleaded	92.18	10.0	15.5	117.68	142.0	144.4	142.0	999.9
Mid-Grade Unleaded	95.18	10.0	15.5	120.68	145.5	147.9	145.5	999.9
Premium Unleaded	98.18	10.0	15.5	123.68	148.9	151.3	148.9	999.9
Ultra-Low-Sulfur Diesel	104.51	4.0	15.4	123.91	148.7	151.0	148.7	999.9
<b>Zone 4</b>								
Regular Unleaded	92.28	10.0	15.5	117.78	142.1	144.5	142.1	999.9
Mid-Grade Unleaded	95.28	10.0	15.5	120.78	145.6	148.0	145.6	999.9
Premium Unleaded	98.28	10.0	15.5	123.78	149.0	151.4	149.0	999.9
Ultra-Low-Sulfur Diesel	104.61	4.0	15.4	124.01	148.8	151.1	148.8	999.9
<b>Zone 5</b>								
Regular Unleaded	92.28	10.0	15.5	117.78	142.1	144.5	142.1	999.9
Mid-Grade Unleaded	95.28	10.0	15.5	120.78	145.6	148.0	145.6	999.9
Premium Unleaded	98.28	10.0	15.5	123.78	149.0	151.4	149.0	999.9
Ultra-Low-Sulfur Diesel	104.61	4.0	15.4	124.01	148.8	151.1	148.8	999.9
<b>Zone 6</b>								
Regular Unleaded	92.98	10.0	15.5	118.48	142.9	145.3	142.9	999.9
Mid-Grade Unleaded	95.98	10.0	15.5	121.48	146.4	148.8	146.4	999.9
Premium Unleaded	98.98	10.0	15.5	124.48	149.8	152.2	149.8	999.9
Ultra-Low-Sulfur Diesel	105.31	4.0	15.4	124.71	149.6	151.9	149.6	999.9